

NOTICE OF KEY DECISION

Local Government (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

Decision made at the meeting of cabinet – 12 April 2017

Decision Maker: Director of regeneration and development, in consultation with the chief finance officer and the equivalent number of a quorum of cabinet members, including the cabinet member for resources, to invest in income generating assets up to the limit in value as budgeted for in the council's capital programme.

Decision status: Is Key decision?: Yes

Is subject to call in?: Yes

Decision details:

At its meeting on 12 April 2017, cabinet resolved to delegate authority to the director of regeneration and development, in consultation with the chief finance officer and the equivalent number of a quorum of cabinet members, including the cabinet member for resources to invest in income generating assets up to the limit in value budgeted for in the council's capital programme.

The director of regeneration and development in consultation with the chief finance officer and a cabinet quorum, as per the cabinet decision of April 2017, agreed to the acquisition of an asset investment. A bid was placed for this asset in November 2017 and a key decision published 5 February 2018 in relation to the purchasing of this asset.

This key decision relates to the purchase of the extension of the lease on this existing asset.

Publication date: 01/08/2018

Date of decision: 31/07/2018

Date comes into force if not called in: 06/08/2018

Call-in deadline date: 03/08/2018