



NOTICE OF KEY DECISION

Local Government (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

Decision Maker:

The chief executive officer, with the agreement of the leader of the council, cabinet member for resources, the chief finance officer and monitoring officer; and in consultation with the chair of the scrutiny committee.

To approve an extension of £200,000 to the working capital loan agreement to the wholly owned company, Norwich City Services Limited, at a rate of 1% above base rate to be repaid within 5 years of the service transfer dates.

Decision status: Is key decision?: Yes

Is subject to call in?: No

Decision details:

To approve an extension of £200,000 to the working capital loan agreement to the wholly owned company, Norwich City Services Limited, at a rate of 1% above base rate to be repaid within 5 years of the service transfer dates. The original loan agreement having been made at the meeting of cabinet held on 8 July 2020 cabinet.

Publication date: 29/10/2020

Date of decision: 28/10/2020

Date comes into force: 29/10/2020

Call-in deadline date: Not subject to call in