

RECORD OF OFFICER DECISION

Local Government (Executive Arrangements) (Meetings and Access to Information)
(England) Regulations 2012.

Type of decision: Material decision

Decision Date: 15 May 2023

Decision Maker: Interim Head of Finance Audit and Risk (S151 Officer)

Decision status: Is Key Decision? No

Is subject to call in? No

Decision details:

Cabinet has previously approved grants of retained Right to Buy (RTB) receipts to Registered Providers of affordable housing up to 30% of total project costs.

The Department of Levelling Up, Housing and Communities have subsequently approved an increase in the cap on the use of RTB receipts to up to 40% of a project cost.

Consequently due to increasing costs Registered Providers who have previously been awarded grants have sought an increase in order to support viability of these developments.

Decision:

The interim head of finance, audit and risk (Section 151 officer) has approved the award of additional retained Right to Buy receipt grants for the following:

1. An additional £60,365.73 to Orwell Housing Association for the development of Hanover Road, Norwich to reflect an increase from 30% grant to 40% grant.
2. An additional £111,071.86 to Norwich Housing Society for the development of 11 Bluebell Road and adjacent land, Norwich to reflect an increase from 30% grant to 40% grant.
3. An additional £15,000 to Norwich Housing Society for the development of Bluebell Road phase 2, Norwich to reflect a reduction in the number of units but an increase from 30% grant to 40% grant.

Reason for decision:

To facilitate the development of 26 affordable housing dwellings

Alternative Options:

Not to award the additional grant, this reduces the amount of funding available for social housing from the registered providers and therefore reduces further development capacity in the future.

Declarations of Interest:

None

Reports considered by the decision maker:

Cabinet reports:

3 February 2016 – Use of one for one Right to buy receipts (Exempt)
13 March 2019 – Grant of Right to Buy one for one receipts (Exempt)
10 June 2020 - Grant of Right to Buy one for one receipts (Exempt)

Any background documents considered: N/A

Publication date: 15 May 2023

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A handwritten signature in black ink, appearing to read 'Neville Murton'.

Neville Murton - Interim Head of Finance Audit and Risk (S151 Officer)